

PUBLIC DISCLOSURE

JUNE 2, 1999

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

DEDHAM CO-OPERATIVE BANK

**402 WASHINGTON STREET
DEDHAM, MASSACHUSETTS 02027**

**DIVISION OF BANKS
ONE SOUTH STATION
BOSTON, MA 02110**

<p>NOTE: This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the Division of Banks concerning the safety and soundness of this financial institution.</p>
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GENERAL INFORMATION

The Community Reinvestment Act (CRA) requires the Division of Banks (Division) to use its authority when examining financial institutions subject to its supervision, to assess the institution's record of meeting the needs of its entire local community, including low and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the Division must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

This document is an evaluation of the Community Reinvestment Act (CRA) performance of **DEDHAM CO-OPERATIVE BANK** prepared by the Massachusetts Division of Banks, the institution's supervisory agency, as of **JUNE 2, 1999**. The Division rates the CRA performance of an institution consistent with the provisions set forth in 209 CMR 46.00.

INSTITUTION'S CRA RATING: This institution is rated "High Satisfactory"

A CRA rating of "High Satisfactory" is assigned. An institution in this group has a good record of ascertaining and helping to meet the credit needs of its entire delineated community in a manner consistent with its resources and capabilities.

Dedham Co-operative Bank was found to successfully make credit available to its community, as demonstrated by its average loan to deposit ratio of 70.9 percent. This ratio compares favorably to that of other area institutions and was found to meet the standards for satisfactory performance. The bank was determined to have made the majority of its loans within its assessment area. Performance under this criterion was found to meet the standards for satisfactory performance. The bank's lending demonstrates an excellent distribution of residential loans among individuals of different income levels. According to aggregate data prepared by PCI CRA WIZ, Inc. for 1997 loan originations within the assessment area, the bank was ranked 28th in market share among all HMDA reporters. Despite its ranking in market share, the bank's record of lending to individuals of different incomes exceeded that of the aggregate. According to the 1997 data, Dedham Co-operative Bank made 26.3 percent of its HMDA-reportable loans to low and moderate-income borrowers compared to 11.1 percent for the aggregate. Performance under this criterion was found to exceed the standards for satisfactory performance. The bank originated 58.6 percent of its loans within middle-income census tracts. This is noteworthy given that middle-income census tracts account for only 23.1 percent of the total number of census tracts within the assessment area. Performance under this criterion was found to exceed the standards for satisfactory performance. The bank has not received any complaints related to its CRA performance. Finally, Fair Lending performance was found to be satisfactory,

At management's request, the Division reviewed the bank's qualified community development lending, investments and services. The bank has undertaken several initiatives under these criterion including a participation loan to Westwood Affordable Housing Associates; a small grant to an agency that addresses affordable housing needs;

and involvement in organizations which address the needs of low and moderate-income individuals. These activities further demonstrate the bank's commitment to meeting the needs of its assessment area and contribute to the overall rating of high satisfactory.

PERFORMANCE CONTEXT

Description of Institution

Dedham Co-operative Bank is a \$50,481,000 mutually owned state chartered institution with its only office headquartered in Dedham, Massachusetts. As of March 31, 1999, loans comprised 55.8 percent of the institution's total assets. The largest portion of the loan portfolio is comprised of loans secured by residential 1-4 family properties. These loans represent 89.0 percent of the total loan portfolio. Other loans in the portfolio consist of commercial real estate loans and consumer loans, which represent 9.9 percent and 0.9 percent, respectively. The remaining 0.2 percent consists of construction loans.

Refer to the following for additional information on the breakdown of loans.

LOAN PORTFOLIO BY TYPE DEDHAM CO-OPERATIVE BANK As of March 31, 1999	
Loan Type	Percentage
Residential Real Estate	89.0%
Commercial	9.9%
Consumer	0.9%
Construction	0.2%
TOTAL	100.0%

Source: March 31, 1999 Call Report

Banking hours are considered convenient and accessible to the public. Other than the bank's relatively small asset size and limited staff, there appears to be no significant financial or legal impediments, which would limit the bank's ability to help meet the various credit needs of its assessment area.

Dedham Co-operative Bank operates in a very competitive market. Local competitors include Dedham Institution for Savings as well as a number of regional and national mortgage companies.

The examiner used PCI Services, Inc., CRA WIZ, to generate aggregate HMDA reports when comparing Dedham Co-operative Bank to other HMDA lenders within its assessment area.

Dedham Co-operative Bank was last examined, for compliance with the Community Reinvestment Act, by the Federal Deposit Insurance Corporation (FDIC) on June 10, 1998. That examination resulted in an overall rating of "Satisfactory".

Description of Assessment Area

Dedham Co-operative Bank has defined its assessment area as the towns of Dedham, Needham and Westwood, all located in the Boston Metropolitan Statistical Area (MSA).

Assessment Area Demographics

The bank's assessment area encompasses 13 census tracts within the Boston MSA. The following table details the income characteristics of the census tracts in the bank's assessment area.

CENSUS TRACTS AND INCOME IN ASSESSMENT AREA

TOWN	MIDDLE	UPPER	TOTAL
Dedham	3	2	5
Needham	0	5	5
Westwood	0	3	3
TOTAL	3	10	13
PERCENTAGE	23.1	76.9	100.0

According to 1990 census data, the bank's assessment area has a population of 63,896. The assessment area is composed of 23,706 housing units, of which 78.8 percent are owner-occupied, 18.6 percent are renter-occupied, and 7.9 percent are multi-family units. Approximately 91.4 percent of the total housing units are 1-4 family units. The weighted average median housing value for the assessment area is \$227,875.

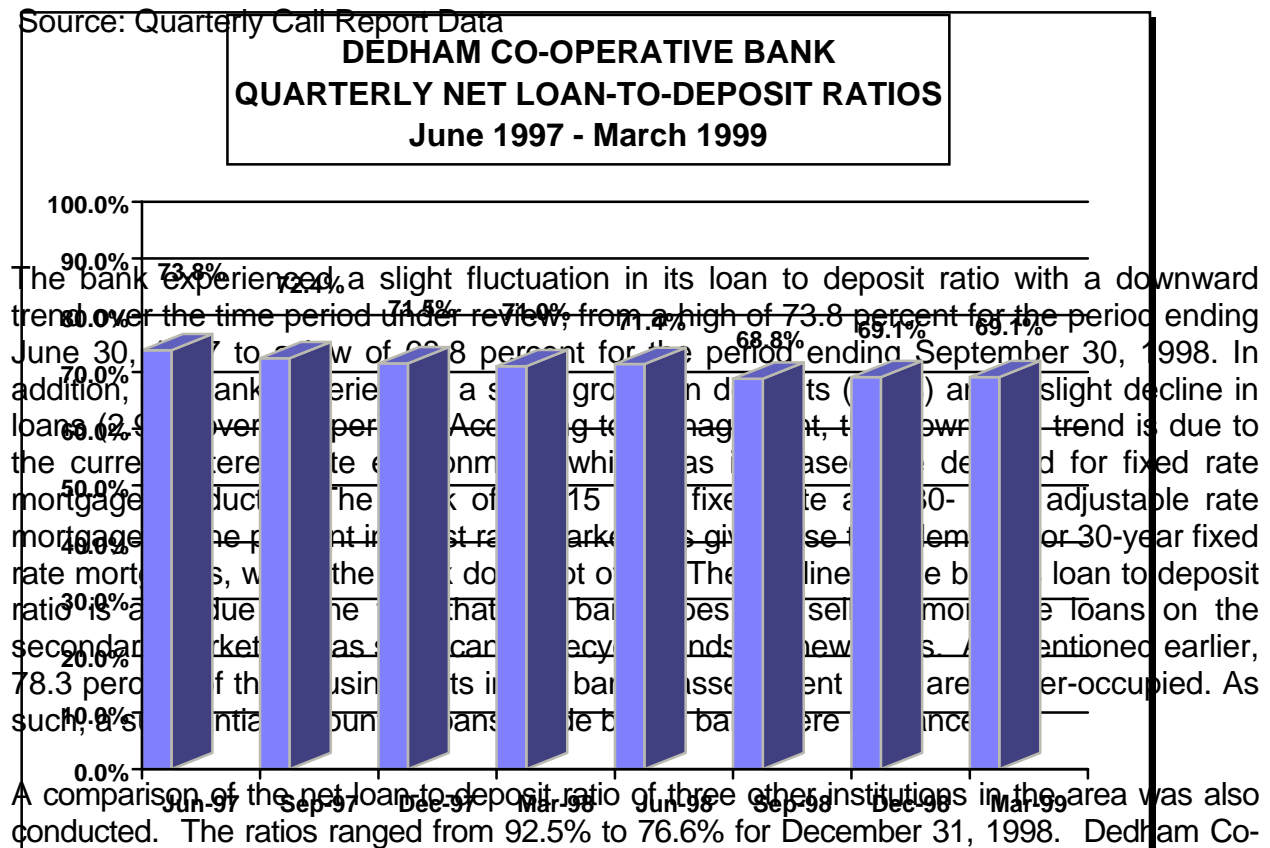
Updated median family income for the Boston MSA is \$62,700. The weighted average family income for the assessment area is \$63,654 which is one and half percent more than the Boston MSA median family income. Census data for 1990 indicates that 4.3 percent of the assessment area's population lives below the poverty level. Of the 17,774 total families, 11.2 percent are low income, 13.3 percent are moderate, 21.2 percent are middle-income and 54.4 percent are upper-income.

PERFORMANCE CRITERIA

1. LOAN TO DEPOSIT ANALYSIS

An analysis of Dedham Co-operative Bank's net loan-to-deposit ratio was performed during the examination. The analysis utilized the last eight quarters of the Federal Deposit Insurance Corporation (FDIC) Call Report data of the institution. The average net loan-to-deposit ratio for the period June 30, 1997 through March 31, 1999 was 70.9 percent. This ratio is based on total loans net of unearned income and net of allowance for loan and lease losses (ALLL) as a percentage of total deposits.

The following chart depicts the bank's quarterly net loan to deposit ratios for the period June 30, 1997 through March 31, 1999.



LOAN TO DEPOSIT COMPARATIVE ANALYSIS DECEMBER 31, 1998

INSTITUTION	ASSET SIZE	L-T-D RATIO
Walpole Co-operative	\$211,701,000	92.5%

Needham Co-operative	\$337,798,000	80.1%
Norwood Co-operative	\$191,244,000	76.6%
Dedham Co-operative	\$51,570,000	70.9%

Source: UBPR data as of December 31, 1998

Given the above factors, the small size of the institution and the level of competition within the assessment area, Dedham Co-operative Bank's net loan-to-deposit ratio is adequate. Therefore, the bank's performance under this criterion is considered reasonable and meets the standards for satisfactory performance.

2. COMPARISON OF CREDIT EXTENDED INSIDE AND OUTSIDE OF THE ASSESSMENT AREA.

Data regarding the bank's residential mortgage lending activity for 1998 and year-to-date June 2, 1999 was reviewed to determine the proportion of loans granted within the assessment area by number and dollar amount. Mortgage lending data was obtained from the bank's Loan Application Register (LAR) filed under the provisions of the Home Mortgage Disclosure Act (HMDA).

A review of the bank's HMDA/LAR data for 1998 and year to date 1999 indicates that the bank originated 98 HMDA reportable loans during this period. A total of 58 loans or 59.2 percent were originated within the bank's assessment area. The Town of Dedham accounted for the highest number of residential loan originations with 40 loans representing 40.8 percent of all originations during this period. Refer to the following table for further information

RESIDENTIAL LENDING ACTIVITY INSIDE AND OUTSIDE THE ASSESSMENT AREA BY NUMBER

LOCATION	1998		Y-T-D 1999		TOTALS	
	#	%	#	%	#	%
DEDHAM	24	41.4	16	40.0	40	40.8
NEEDHAM	3	5.2	2	5.0	5	5.1
WESTWOOD	9	15.5	4	10.0	13	13.3
INSIDE ASSESSMENT AREA	36	62.1	22	55.0	58	59.2

OUTSIDE ASSESSMENT AREA	22	37.9	18	45.0	40	40.8
TOTALS	58	100%	40	100%	98	100%

Source: HMDA/LAR Data for Dedham Co-operative Bank, 1998 and Y-T-D 1999 (6-2-99).

A review of Dedham Co-operative Bank's loan originations by dollar amount was also conducted. This review indicated that the bank originated HMDA-reportable loans totaling \$13,651,000 during the period reviewed. Of this amount, \$7,056,000 or 51.7 percent was originated within the bank's assessment area. The Town of Dedham accounted for the highest dollar amount of residential loan originations with \$4,262,000 or 31.2 percent. Refer to the following table.

**RESIDENTIAL LENDING ACTIVITY INSIDE AND OUTSIDE THE
ASSESSMENT AREA
BY DOLLAR AMOUNT**

	1998		Y-T-D 1999		TOTALS	
LOCATION	\$000's	%	\$000,s	%	\$000,s	%
DEDHAM	2,504	33.2	1,758	28.8	4,262	31.2
NEEDHAM	750	9.9	170	2.8	920	6.8
WESTWOOD	1,070	14.2	804	13.1	1,874	13.7
INSIDE ASSESSMENT AREA	4,324	57.3	2,732	44.7	7,056	51.7
OUTSIDE ASSESSMENT AREA	3,219	42.7	3,376	55.3	6,595	48.3
TOTALS	7,543	100%	6,108	100%	13,651	100%

Source: HMDA/LAR Data for Dedham Co-operative Bank, 1998 and Y-T-D 1999 (6-2-99).

The above information demonstrates the bank's willingness to lend within its assessment area. Analysis revealed that for all 268 HMDA-reporting lenders within the assessment area in 1997, the bank ranked number 28. When taking into consideration the relatively small asset size of the bank and the substantial lending activity by other larger financial institutions within the assessment area, the bank's lending activity is adequate.

Dedham Co-operative Bank demonstrates a reasonable loan distribution throughout its assessment area. Therefore, a rating of "meets the standards for satisfactory performance" is assigned for this category.

3. DISTRIBUTION OF CREDIT AMONG DIFFERENT INCOME LEVELS

An analysis of residential mortgage loans extended within the bank's assessment area for 1998 and year to date June 2, 1999 among borrowers of various income levels was conducted. Originations were categorized by the ratio of the applicant's reported incomes to the 1998 and 1999 estimated median family incomes of the Boston Metropolitan Statistical Area (MSA). The median family incomes for the Boston MSA were \$60,000 for 1998 and \$62,700 for 1999. Income figures were based on estimated 1998 and 1999 data from the Department of Housing and Urban Development (HUD).

Low income is defined by the US Census Bureau as income below 50 percent of the median family income level for the MSA; moderate income is defined as 50 to 79 percent of the median family income; middle income is defined as income between 80 and 119 percent of the median family income; and upper income is defined as income greater than 120 percent of the median family income.

The analysis revealed that during the period reviewed 33 loans representing 57.0 percent of the originations within the assessment area were granted to low and moderate-income borrowers, while 17 loans or 29.3 percent were granted to middle-income borrowers. Refer to the following table.

LOAN ORIGINATIONS BY INCOME OF BORROWER **BY NUMBER**

% OF MEDIAN MSA INCOME	1998		Y-T-D 1999		TOTALS	
	#	%	#	%	#	%
<50%	9	25.0	7	31.8	16	27.7
50% - 79%	12	33.3	5	22.7	17	29.3
80% - 119%	9	25.0	8	36.4	17	29.3
120% >	6	16.7	2	9.1	8	13.7
TOTALS	36	100%	22	100%	58	100%

Source: HMDA/LAR Data for Dedham Co-operative Bank, 1997,1998 and Y-T-D 1999 (6-2-99).

A further analysis of loan originations among borrowers of different incomes was also conducted to determine the distribution by dollar amount. This analysis revealed that the highest percentage of loans by dollar amount (43.8 percent) was granted to low and moderate-income individuals, while 27.7 percent was granted to middle-income borrowers, and 28.5 percent to upper-income borrowers. Refer to the following table.

LOAN ORIGINATIONS BY INCOME OF BORROWER
BY DOLLAR AMOUNT

% OF MEDIAN MSA INCOME	1998		Y-T-D 1999		TOTALS	
	\$000s	%	\$000s	%	\$000s	%
<50%	886	20.4	638	23.3	1,524	21.5
50% - 79%	1,211	28.0	360	13.2	1,571	22.3
80% - 119%	941	21.8	1,014	37.1	1,955	27.7
120% >	1,286	29.8	720	26.4	2,006	28.5
TOTALS	4,324	100%	2,732	100%	7,056	100%

Source: HMDA/LAR Data for Dedham Co-operative Bank, 1997, 1998 and Y-T-D 1999 (6-2-99).

Data obtained from the PCI Services, CRA WIZ software was reviewed to compare Dedham Co-operative Bank's performance to that of other financial institutions granting loans within the assessment area during 1997 (the most recent information available). This information indicated that Dedham Co-operative Bank's performance was substantially higher than the aggregate. All HMDA reporting lenders (exclusive of Dedham Co-operative Bank) within the bank's assessment area granted 11.1 percent of their loans to low and moderate-income individuals while Dedham Co-operative Bank granted 26.3 percent. This percentage is significant when taking into consideration that there are no low or moderate census tracts within the bank's assessment area.

DEDHAM CO-OPERATIVE BANK COMPARED TO ALL OTHER HMDA-REPORTING
LENDERS

Family Income Level	Number of Loans	Dollars in Loans (000's)
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	Dedham Co-operative Bank		All Other Reporters		Dedham Co-operative Bank		All Other Reporters	
Low	1	5.2	60	2.1	5	0.2	3,503	0.6
Moderate	4	21.1	254	9.0	407	19.2	24,233	4.3
Middle	6	31.6	509	18.1	798	37.3	67,399	12.1
Upper	8	42.1	1,514	53.9	926	43.3	356,846	63.7
N/A	0	0.0	476	16.9	0	0.0	108,436	19.3
Total	19	100%	2,813	100%	\$2,136	100%	\$560,417	100%

Source: 1997 Aggregate HMDA Data compiled by PCI Services, Inc. CRA WIZ

Given the demographics of the assessment area, the bank reflects an excellent dispersion of credit among individuals of different income levels, including those of low and moderate-income. In addition, lending to low and moderate-income individuals in 1998 and year-to-date 1999 has shown a significant increase in both number and dollar amount. Thus, a rating of "exceeds the standards for satisfactory performance" is assigned.

4. GEOGRAPHIC DISTRIBUTION OF LOANS

Dedham Co-operative Bank's lending activity for 1998 and year to date June 2, 1999 within the various census tracts was reviewed in order to determine the extent to which the bank has been able to meet the credit needs of the assessment area. This review revealed that of the total number of loans originated within the assessment area during this period, 34 loans representing 58.6 percent of loan originations were located in the middle-income census tracts, and 24 loans representing 41.4 percent were located in upper-income census tracts. The assessment area does not contain any low or moderate-income census tracts. Refer to the following table.

DISTRIBUTION OF HMDA LOANS WITHIN ASSESSMENT AREA BY INCOME CATEGORY OF CENSUS TRACT BY NUMBER

CENSUS TRACT	1998		Y-T-D 1999		TOTALS	
	#	%	#	%	#	%
MIDDLE	22	61.1	12	54.5	34	58.6
UPPER	14	38.9	10	45.5	24	41.4
TOTALS	36	100%	22	100%	58	100%

Source: HMDA/LAR Data for Dedham Co-operative Bank, 1998 and Y-T-D 1999 (6-02-99).

As indicated in the performance context, the bank's assessment area includes 3 census tracts (23.1 percent) designated as middle-income and 10 census tracts (76.9 percent) designated as upper-income. It is evident that the percentage of the bank's originated loans, in middle-income census tracts, is substantially higher than the percentage of middle-income census tracts represented within the assessment area.

The geographic distribution of the bank's loan originations was also compared to that of other HMDA reporting financial institutions granting loans within the assessment area in 1997. This review indicates that the bank originated 47.4 percent of its loans within middle-income census tracts, compared to the aggregate, which was at 18.7 percent. Refer to the following table for the 1997 comparative analysis of Dedham Co-operative Bank and other lenders in the assessment area.

1997 COMPARATIVE ANALYSIS								
CENSUS TRACT INCOME	NUMBER OF LOANS				DOLLAR AMOUNT			
	Dedham Co-operative Bank		All Other Lenders		Dedham Co-operative Bank		All Other Lenders	
	#	%	#	%	\$ (000)	%	\$ (000)	%
LOW	0	0.0	0	0.0	0	0.0	0	0.0
MODERATE	0	0.0	0	0.0	0	0.0	0	0.0
MIDDLE	9	47.4	525	18.7	798	37.4	65,899	11.8
UPPER	10	52.6	2,288	81.3	1,338	62.6	494,518	88.2
TOTAL	19	100%	2,813	100%	2,136	100%	560,417	100%

Source: 1997 Aggregate HMDA Data compiled by PCI Services, Inc. CRA WIZ

Based on the above information, the bank has a substantial penetration of lending among middle-income census tracts. As such, a rating of "exceeds the standards for satisfactory performance" is ascribed.

5. REVIEW OF COMPLAINTS/FAIR LENDING

Dedham Co-operative Bank has not received any complaints related to its CRA performance since the previous examination. However, the bank has procedures in place should any consumer complaints related to CRA be received.

FAIR LENDING POLICIES AND PRACTICES

Dedham Co-operative Bank's formal fair lending policy includes guidelines for non-discriminatory behavior with potential loan applicants. The bank has adequately addressed the guidelines set forth in the Division of Bank's Regulatory Bulletin 2.3-101.

STAFF TRAINING

In order to carry out its fair lending policies, the bank conducts ongoing training for its employees with special emphasis on the bank's CRA goals as well as compliance with state and federal fair lending laws and regulations. The training program includes a specially designed video program "Fair Lending Responses to Diversity" for all customer contact employees.

STAFF COMPOSITION AND COMPENSATION

As of March 31, 1999, Dedham Co-operative Bank's staff consisted of nine employees, one of whom is a minority. One of the bank's employees is fluent in Chinese and assists Asian customers on a regular basis.

Bank personnel responsible for loan origination are not compensated on a commission basis. Therefore, they are not encouraged to originate large dollar loans at the expense of originating smaller loans, which may be in a low and moderate-income area or to lower income individuals.

OUTREACH

Management and the Board maintain proactive attitudes in addressing community credit needs. Meaningful and ongoing relationships are maintained with a variety of community organizations in order to determine the credit needs of the assessment area. Management and the Board have met with a range of individuals and groups representing civic, neighborhood, religious, real estate, municipal offices, and charitable organizations. Among the various organizations dealing with low and moderate-income individuals and minorities are the Southwest Affordable Housing Partnership, Inc. (SWAHP), The Dedham Housing Authority, The Westwood Housing Authority, and The Dedham Chamber of Commerce.

CREDIT PRODUCTS AND UNDERWRITING STANDARDS

Management reviews credit services at least annually and continuously monitors local advertisements of main competitors, so as to maintain and expand its market segment. Such products include the bank's First Time Home Loan Program, which offers a reduced interest rate and a no points three-year ARM, with a 20 percent down payment. In 1998, the bank granted 3 loans totaling \$305,000 under this program.

MARKETING

Dedham Co-operative Bank does an adequate job of promoting its credit products throughout the assessment area. The bank utilizes direct mailing and advertises in The Dedham Times, a local newspaper available throughout the bank's assessment area.

CREDIT EDUCATION

The bank provides credit education on an as-needed basis to its customers.

COUNSELING

The bank provides counseling to applicants regarding the bank's underwriting standards. Applicants with insufficient credit history are given the opportunity to obtain credit counseling through an approved credit-counseling agency. The credit-counseling agency notifies the bank when the applicant's credit improves in order to resubmit an application.

SECOND REVIEW PRACTICES

Each loan recommended for denial is subject to a second review by another loan officer. The process consists of an examination of the loan application and all supporting documents and data. A statement by the review officer of his/her concurring or differing recommendation is maintained on file along with the final disposition of the loan.

INTERNAL CONTROL PROCEDURES

The CRA Officer performs a monthly review of the HMDA Loan Application Register for denied and withdrawn loan applications. Each application file is internally compared to the LAR for accuracy and to ensure that applicants are treated fairly by the loan officer. In addition, the CRA Officer conducts a review of complaints on an ongoing basis.

MINORITY APPLICATION FLOW

The bank's assessment area has a population that is 95.3 percent white and 3.4 percent minority. Minorities account for the following percentages of the population within the assessment area: Asian – 1.9 percent; Other – 1.3 percent; Hispanic – 0.9 percent; Black – 0.5 percent; and Native American 0.1 percent.

A review of the bank's HMDA/LAR data revealed that the bank did not receive any applications from minority applicants during the current examination period. Therefore, the bank's minority application flow is not reflective of its assessment area's population by ethnic distribution.

Data supplied by PCI CRA WIZ, Inc. revealed that all other HMDA reporters within the bank's assessment area received 141 or 4.0% of applications from minority applicants in 1997.

EVALUATION OF QUALIFIED COMMUNITY DEVELOPMENT LENDING, INVESTMENTS, AND SERVICES

At management's request the bank's performance in the area of qualified community development loans, investments and services was reviewed. To be considered for review,

a loan, investment or service must meet the definition of community development. Community development purposes are defined as affordable housing, community service, economic development, and community stabilization/revitalization. Community development services must relate to the provision of financial services.

The bank's activities in these areas enhance credit availability within its assessment area and contribute to the overall rating of **"High Satisfactory"**.

LENDING

The bank participated in a \$200,000 loan to Westwood Affordable Housing Associates, Inc. at below market rate to enable the organization to purchase a two- family building, which would house low- and moderate- income individuals. The bank's participation amount is \$65,000 for which it receives community development credit.

INVESTMENTS

During the review period, the bank made a grant of \$650 to the Southwest Affordable Housing Partnership, Inc. (SWAHP).

SERVICES

The bank is actively involved with the Southwest Affordable Housing Partnership, Inc. (SWAHP), a non-profit partnership to promote and develop affordable housing for low- and moderate-income families in Norfolk County, more specifically, Dedham, Needham and Westwood. SWAHP has been particularly helpful in ascertaining the credit needs of the community. The partnership conducts an assessment of the needs and opportunities for affordable housing in the community. The president of SWAHP is periodically invited to the bank to discuss the credit needs of the community. The bank's vice president is also the vice president of SWAHP.

In 1998, the bank continued its program entitled "Stockings of Joy" in which any person could obtain a stocking with a list of suggested items, which would be purchased and returned to the bank. The filled stockings were then returned to the bank and distributed to low-income families in Dedham through the Riverside Community Care Agency.

The bank is also involved in the Basic Banking for Massachusetts Program, which is a voluntary program designed to offer low- and moderate-income individuals access to affordable banking products and services.

THE COMMONWEALTH OF MASSACHUSETTS

To the COMMISSIONER OF BANKS:

THIS IS TO CERTIFY, that the report of examination of the

DEDHAM CO-OPERATIVE BANK

For compliance with applicable consumer and fair lending rules and regulations and the Community Reinvestment Act (CRA), as of the close of business **JUNE 2, 1999** , has been read to or by the undersigned and the matters referred to therein will have our immediate attention.

A majority of the Board of Directors/Trustees

Dated at _____ this _____ day of _____ 19 _____

PERFORMANCE EVALUATION DISCLOSURE GUIDE

Massachusetts General Laws Chapter 167, Section 14, as amended, and the Uniform Interagency Community Reinvestment Act (CRA) Guidelines for Disclosure of Written Evaluations require all financial institutions to take the following actions within 30 business days of receipt of the CRA evaluation of their institution:

- 1) Make its most current CRA performance evaluation available to the public;
- 2) At a minimum, place the evaluation in the institution's CRA public file located at the head office and at a designated office in each local community;
- 3) Add the following language to the institution's required CRA public notice that is posted in each depository facility:

"You may obtain the public section of our most recent CRA Performance Evaluation, which was prepared by the Massachusetts Division of Banks, at (Address at main office)."

[Please Note: If the institution has more than one local community, each office (other than off-premises electronic deposit facilities) in that community shall also include the address of the designated office for that community.]

- 4) Provide a copy of its current evaluation to the public, upon request. In connection with this, the institution is authorized to charge a fee which does not exceed the cost of reproduction and mailing (if applicable).

The format and content of the institution's evaluation, as prepared by its supervisory agency may not be altered or abridged in any manner. The institution is encouraged to include its response to the evaluation in its CRA public file.